Invoiced
powered by *flywire*
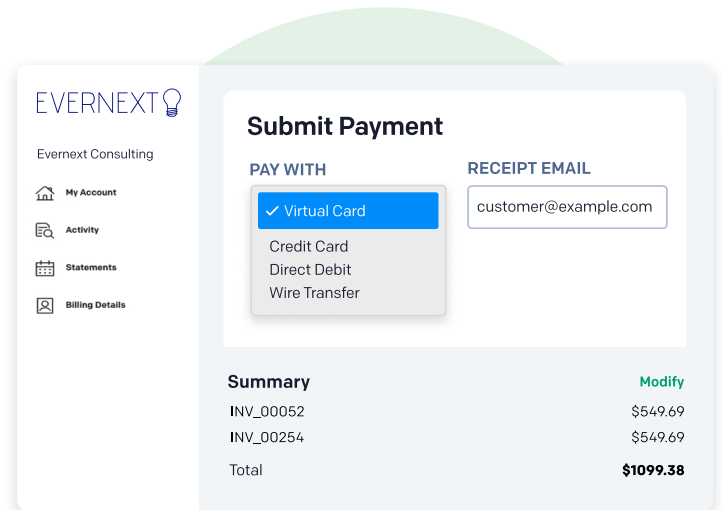
Invoiced Cash Application

Powered by AI, the Invoiced platform's cash application processes, matches, and records customer payments instantly and automatically.
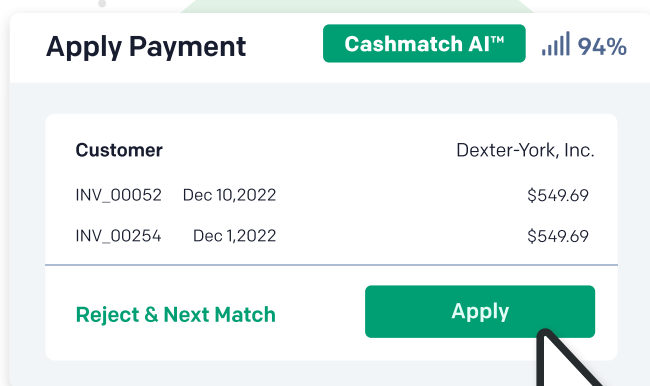
A company's cash application workflow is essential to the overall efficiency of its accounts receivable (A/R) operations. Simply put, the cash application process matches incoming payments—via check, credit card, wire transfer, or online platform—to the correct customer account, invoice, and balance.

When performed effectively, cash applications can accelerate your access to funds for business spending, make your cash flow steadier and more predictable, and help you maintain strong relationships with your customers. But if it's poorly managed, it can be a costly and time-consuming resource drain for your organization.

EVERNEXT

Evernext Consulting

- My Account
- Activity
- Statements
- Billing Details

Submit Payment

PAY WITH	RECEIPT EMAIL
✓ Virtual Card	customer@example.com
Credit Card	
Direct Debit	
Wire Transfer	

Summary	Modify
INV_00052	$549.69
INV_00254	$549.69
Total	**$1099.38**

Match Found

$1099.38

Apply Payment   **Cashmatch AI™** ...ıl 94%

Customer	Dexter-York, Inc.
INV_00052 Dec 10, 2022	$549.69
INV_00254 Dec 1, 2022	$549.69

Reject & Next Match   **Apply**

Invoiced's cash application

The Invoiced A/R platform fully automates the cash application workflow, streamlining the process and freeing accounting teams from the burden of manually tracking invoices, applying funds, and recording transactions.

Powered by AI, the software's dedicated cash application module processes, matches, and records customer payments—instantly and accurately, every time.

Invoiced
powered by *flywire*

Key features and benefits

How can *your* company benefit from the **Invoiced cash application** engine?

Accelerate access to your company's hard-earned cash

With a streamlined, automated cash application workflow, your business can process customer payments far more quickly, which means faster access to funds for spending.

Build your own cash application workflow

Configure your own rules for matching payments to invoices and create a cash application workflow customized for your specific business needs.

Automate your workflow for processing offline payments

Our innovative virtual lockbox feature automatically opens, scans, and matches paper checks with appropriate invoices, eliminating countless hours of manual effort.

Count on our confidence scoring to identify transactions for further review

Our proprietary algorithm scores its cash application matches on a scale of 1-100% based on various data points, letting you decide which transactions to review manually.

Eliminate human error with CashMatch AI™

With our proprietary CashMatch AI algorithm matching customer payments to account balances, your organization can eliminate human error from its cash applications process.

Keep your customers happy

When you automate your cash application processes, you avoid missteps that can negatively affect customer experience, like sending dunning notices to customers who have already paid.

Work faster and smarter with multi-invoice application

Easily apply payments to balances across multiple invoices and take advantage of our advanced capabilities for dealing with short-pay and over-pay scenarios.

Accept and process remittance advice automatically

You can save your staff time managing them by automatically detecting and processing proof of payment letters and notifications.

"My company recently switched to Invoiced and has found that things run much more smoothly, and you can see everything in one place."

★★★★★ **Emily K.**
Mid-Market (51-1000 emp)

To find out what automating with Invoiced can do for your business, **schedule a demo** with us now.

Invoiced

A better way to send and receive invoices. Invoiced is an award-winning platform that helps buyers and sellers come together to securely send and receive invoices, pay vendors, and get paid.

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